

**Developmental Disabilities Resource
Centre of Calgary**

Financial Statements
March 31, 2008

September 15, 2008

Auditors' Report

**To the Board of Directors of
Developmental Disabilities Resource Centre of Calgary**

We have audited the balance sheet of **Developmental Disabilities Resource Centre of Calgary** as at March 31, 2008 and the statements of operations and changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the Centre's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2008 and the results of its operations and changes in fund balances and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

PricewaterhouseCoopers LLP

Chartered Accountants

Developmental Disabilities Resource Centre of Calgary

Balance Sheet

As at March 31, 2008

	General Fund \$	Capital Asset Fund \$	Total 2008 \$	Total 2007 \$
Assets				
Current assets				
Cash and cash equivalents	138,441	29,573	168,014	102,244
Term deposit	2,626	-	2,626	2,626
Accounts receivable	609,297	-	609,297	578,420
Due from DDRF (note 4)	642,662	-	642,662	298,458
Inventory	-	-	-	25,029
Prepaid expenses	28,122	-	28,122	39,103
	1,421,148	29,573	1,450,721	1,045,880
Capital assets (note 5)	13,639	1,562,833	1,576,472	2,178,695
	1,434,787	1,592,406	3,027,193	3,224,575
Liabilities				
Current liabilities				
Operating loan (note 6)	227,792	-	227,792	11,260
Accounts payable and accrued liabilities	765,847	-	765,847	858,311
Deferred revenue	95,729	-	95,729	22,709
	1,089,368	-	1,089,368	892,280
Deferred contributions	17,106	-	17,106	17,106
	1,434,787	1,592,406	3,027,193	3,224,575
Fund Balances				
Invested in capital assets	13,639	1,562,833	1,576,472	2,161,589
Internally restricted (note 7)	-	20,402	20,402	20,402
Externally restricted	-	9,171	9,171	9,171
Unrestricted	314,674	-	314,674	124,027
	328,313	1,592,406	1,920,719	2,315,189
	1,434,787	1,592,406	3,027,193	3,224,575